BRITISH COLUMBIA
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BC STATS

Service BC
Ministry of Labour & Citizens' Services

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Consumer Price Index ◆ January 2007

Highlights

- British Columbia's Consumer Price Index rose 2.2% from January 2006, the second highest among the provinces after Alberta at 3.9%. The lowest year-over-year inflation was seen in New Brunswick and Ontario, both at 0.3%. Nationally, prices rose 1.2% from last January.

- Compared to last month, BC's CPI rose marginally by 0.1%, matching the national figure.

- Among the metropolitan areas, Calgary (+4.6) and Edmonton (+3.0%) posted the greatest increase in consumer prices from last January, while Thunder Bay experienced deflation (-0.4%). The CPI rose 2.6% in Vancouver and 1.7% in Victoria.

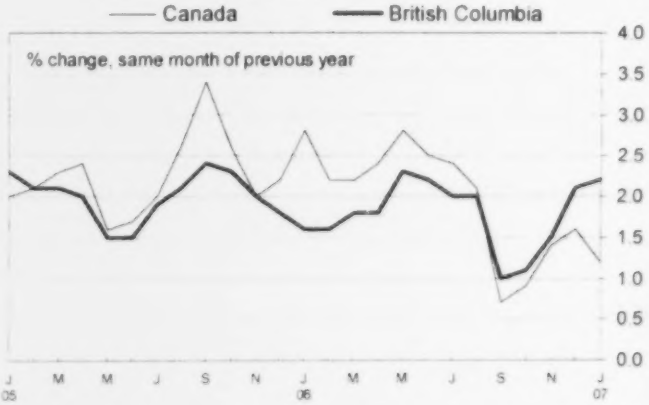
- Increased energy and clothing prices were the main contributors to BC's rise in the CPI from January 2006. Within the Energy component, higher prices for fuel oil (+9.5%), gasoline (+6.4%) and electricity (+3.7%) were tempered by a decrease in the price of piped gas (-8.2%). The Clothing & Footwear component saw a 4.0% increase, led by women's clothing (+7.5%). Within the Food component, higher prices were posted for fruits & nuts (+5.7%) and bakery & cereal products (+5.4%), while fresh vegetable prices fell (-6.3%).

- BC's CPI, excluding food & energy, was 2.0% higher than in January 2006. The comparable figure for Canada was 1.7%.

Note: Statistics Canada will release the February Consumer Price Index on March 20, 2007.

1992=100	Index	% Change from	
	January 2007	December 2006	January 2006
Canada	130.3	0.1	1.2
BC	128.4	0.1	2.2
Vancouver	129.3	-0.1	2.6
Victoria	128.1	0.1	1.7
Core Canada[1]	129.9	0.1	2.1

BC and Canada Inflation Trend



1992=100	Latest 12-month Average Index (ending in January 2007)	Latest 12-month Average % Change	2006 Annual Average% Change
Canada	130.0	1.9	2.0
BC	127.7	1.8	1.8
Vancouver	128.4	2.0	1.9
Victoria	127.6	1.5	1.6

[1]**The Core CPI for Canada:** Defined by the Bank of Canada as the All-items index excluding the eight most volatile components (fruit, vegetables, gasoline, fuel oil, natural gas, mortgage interest, inter-city transportation and tobacco products). Also excluded is the effect of changes in indirect taxes on the remaining components.

Consumer Price Index—Terms and Definitions

Base Effect

The 12-month variation in the CPI is calculated by comparing the current month's index with the index for the same month of the previous year. The 12-month change is represented by the difference in the indexes of the reference months. Thus, the 12-month variation can decrease from one month to the next merely because the base serving as the point of comparison increased.

Source: Statistics Canada

Twelve-Month Percent Changes

Also referred to as "year-over-year", twelve-month percent changes compare indexes for a given month to indexes for the same month of the previous year. As they compare two points in time, they are influenced by unusual or temporary events that can affect either of the two months. Their calculation does not include any of the intervening monthly indexes.

Source: Statistics Canada

Annual Average Index

Annual average indexes are calculated by averaging index levels over the 12 months of the calendar year. These data should not be confused with the 12-month change in the CPI. By the nature of the calculation, averaging indexes over the calendar year gives a better representation of price behaviour over the whole year and is closer to the concept of an average price. The use of annual averages is considered the preferred option for indexation purposes.

Source: Statistics Canada

Latest Twelve-Month Average Index

The latest twelve-month average index (ending in the current month) is a 12-month moving average of the indexes of the most recent 12 months. It is calculated like the annual average index. Hence, in theory, the December twelve-month average index would be equal to the annual average index for the calendar year. However, in practice, when BC STATS makes these calculations from published data, the December 12-month average index may differ from Statistics Canada's published annual average index due to rounding.

Source: Statistics Canada and BC Stats

More information about the concepts and use of the CPI is available online in the Statistics Canada publication *Your Guide to the Consumer Price Index*, (catalogue 62-557-XIB) (http://www.statcan.ca/cgi-bin/downpub/freepub.cgi)

Prepared by: BC Stats, November 2006

January 2007 Consumer Price Index (1992=100)

	British Columbia			Canada		
	Index January 2007	% Change December 2006	% Change January 2006	Index January 2007	% Change December 2006	% Change January 2006
All-Items Index (1992=100)	**128.4**	**0.1**	**2.2**	**130.3**	**0.1**	**1.2**
Food	**131.2**	**0.6**	**2.5**	**133.5**	**1.0**	**2.4**
Food Purchased From Stores	127.1	1.3	1.8	132.1	1.2	2.2
Meat	133.8	0.2	-1.3	139.0	0.3	2.1
Fish & Other Seafood	126.2	0.6	2.9	122.3	0.7	1.9
Dairy Products & Eggs	136.8	0.8	3.5	141.8	1.0	4.7
Bakery & Other Cereal Products	131.1	1.0	5.4	140.9	-0.4	5.5
Fruit, Fruit Preparations & Nuts	112.7	2.5	5.7	116.1	2.1	5.6
Fresh Fruit	108.4	1.8	4.5	117.6	2.6	5.5
Vegetables & Vegetable Preparations	106.9	4.4	-4.0	119.7	5.2	-6.2
Fresh Vegetables	102.6	5.3	-6.3	121.6	7.0	-8.4
Other Food Products	129.9	0.6	1.7	128.3	1.3	1.0
Coffee & Tea	137.2	-1.3	-0.7	134.7	-0.5	-0.6
Non-Alcoholic Beverages	81.9	9.3	1.6	106.9	7.2	0.4
Food Purchased From Restaurants	140.0	-0.6	3.7	137.5	0.2	2.5
Shelter	**112.0**	**0.1**	**2.3**	**130.7**	**0.2**	**2.8**
Rented Accommodation	117.1	0.1	0.7	121.4	0.1	1.3
Owned Accommodation	99.7	-0.4	2.9	125.6	0.1	5.0
Property taxes	163.9	0.0	0.4	140.4	0.0	3.0
Water, Fuel & Electricity	164.3	2.0	2.2	165.1	0.4	-2.9
Electricity	116.7	0.0	3.7	133.8	-0.1	4.2
Piped Gas	237.8	2.3	-8.2	215.5	-2.1	-21.5
Fuel Oil & Other Fuel	236.3	14.0	9.5	215.8	4.4	-2.7
Household Operations & Furnishings	**124.2**	**0.1**	**0.9**	**116.5**	**0.2**	**0.1**
Household Operations	132.3	0.2	0.3	124.4	0.2	1.3
Household Furnishings	112.5	-0.2	2.1	104.2	0.2	-2.3
Clothing & Footwear	**113.7**	**3.0**	**4.0**	**99.1**	**0.7**	**0.1**
Clothing	109.0	4.7	4.7	94.5	1.8	-0.5
Women's Clothing	112.9	8.2	7.5	96.2	3.9	1.5
Men's Clothing	109.5	0.6	2.8	94.5	-0.8	-2.4
Children's Clothing	93.1	4.5	-1.2	88.8	2.2	-2.7
Footwear	109.9	0.9	0.9	97.4	-3.0	-1.3
Transportation	**154.0**	**-0.1**	**2.7**	**152.3**	**-0.7**	**-1.2**
Private Transportation	150.0	0.3	2.7	149.3	-0.6	-1.6
Operation of Motor Vehicles	164.3	0.3	5.3	165.7	-1.3	-1.8
Gasoline	190.3	0.7	6.4	160.9	-3.1	-7.6
Public Transportation	191.2	-3.2	2.8	185.3	-2.2	3.2
Local & Commuter	160.1	0.1	-0.1	162.4	1.2	2.7
Inter-City	203.8	-4.5	3.9	203.6	-4.2	3.5
Health & Personal Care	**130.6**	**-0.2**	**2.1**	**122.7**	**0.0**	**1.2**
Health Care	137.4	-0.1	2.8	131.5	0.0	2.0
Personal Care	123.5	-0.1	1.2	115.6	0.0	0.3
Recreation, Education & Reading	**132.7**	**-1.3**	**1.0**	**125.4**	**-0.9**	**0.2**
Recreation	113.7	-1.8	0.5	108.7	-1.4	-0.8
Education & Reading	204.6	0.0	2.0	189.8	0.2	2.4
Education	218.3	0.0	2.1	210.4	0.1	2.8
Reading Material & Other Printed Matter	159.6	0.4	1.9	150.0	0.3	0.8
Alcoholic Beverages & Tobacco Products	**149.6**	**0.7**	**3.0**	**153.5**	**0.9**	**3.5**
Alcoholic Beverages	128.6	0.5	1.7	130.6	1.5	1.6
Alcoholic Beverages Purchased from Stores	125.8	0.6	2.4	129.3	2.2	1.6
Beer Purchased from Stores	149.1	0.4	1.9	140.8	3.8	1.3
Liquor Purchased from Stores	108.5	1.5	4.3	114.3	1.0	2.7
Tobacco Products & Smokers' Supplies	169.0	1.0	4.4	155.9	0.5	5.1
Cigarettes	168.8	1.0	4.4	154.5	0.5	5.0
All-Items Excluding Food	127.8	0.0	2.2	129.7	-0.2	0.9
All-Items Excluding Alcohol & Tobacco	125.5	0.1	2.2	130.2	0.0	1.0
All-Items Excluding Food & Energy	124.1	-0.1	2.0	126.4	0.0	1.7

Source: Statistics Canada

Produced by: BC STATS

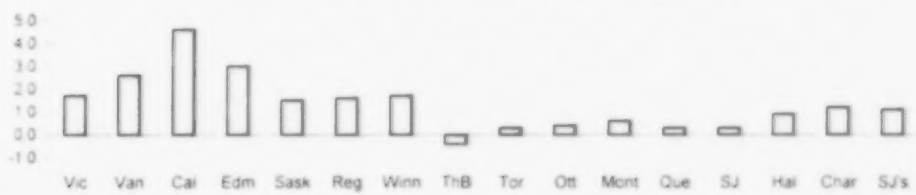
January 2007 Consumer Price Index (1992=100)

Provinces	Monthly Index		% Change	Annual Index		% Change
	January 2007	December 2006	January 2006	2006	2005	2005/06
Canada	130.3	0.1	1.2	129.9	127.3	2.0
Newfoundland & Labrador	128.5	0.3	1.1	128.4	126.1	1.8
Prince Edward Island	131.2	-0.1	1.1	131.3	128.5	2.2
Nova Scotia	131.8	-0.1	0.7	132.3	129.6	2.1
New Brunswick	129.5	0.1	0.3	129.5	127.4	1.6
Quebec	125.7	0.2	0.6	125.6	123.5	1.7
Ontario	130.4	-0.2	0.3	130.7	128.4	1.8
Manitoba	134.3	0.4	1.7	133.7	131.2	1.9
Saskatchewan	135.4	0.6	1.4	134.9	132.2	2.0
Alberta	142.4	0.4	3.9	139.5	134.3	3.9
British Columbia	**128.4**	**0.1**	**2.2**	**127.5**	**125.3**	**1.8**
Whitehorse	125.9	0.6	0.6	125.7	123.8	1.5
Yellowknife	126.7	0.5	1.4	125.3	123.6	1.4
Iqaluit (Dec. 2002=100)	106.4	0.7	2.8	104.6	102.9	1.7

CPI - Per Cent Change from Same Month of Previous Year

Metropolitan Areas	Monthly Index		% Change	Annual Index		% Change
	January 2007	December 2006	January 2006	2006	2005	2005/06
St. John's	128.1	0.3	1.1	128.0	125.9	1.7
Charlottetown	130.1	0.0	1.2	130.0	127.1	2.3
Halifax	130.5	-0.1	0.9	130.7	128.1	2.0
Saint John	129.0	0.1	0.3	129.1	126.9	1.7
Quebec City	126.0	0.1	0.3	126.2	124.1	1.7
Montreal	125.7	0.1	0.6	125.6	123.4	1.8
Ottawa	132.2	-0.2	0.4	132.4	130.2	1.7
Toronto	130.5	-0.2	0.3	130.7	128.6	1.6
Thunder Bay	126.7	-0.4	-0.4	127.6	125.7	1.5
Winnipeg	134.4	0.4	1.7	133.8	131.2	2.0
Regina	136.2	0.5	1.6	135.6	133.1	1.9
Saskatoon	134.8	0.7	1.5	134.2	131.4	2.1
Edmonton	138.9	0.4	3.0	136.5	132.4	3.1
Calgary	144.7	0.3	4.6	141.3	135.1	4.6
Vancouver	**129.3**	**-0.1**	**2.6**	**128.1**	**125.7**	**1.9**
Victoria	**128.1**	**0.1**	**1.7**	**127.5**	**125.5**	**1.6**

CPI - Per Cent Change from Same Month of Previous Year



Source: Statistics Canada

Produced by: BC STATS

January 2007 Consumer Price Index (1992=100)

British Columbia

Year	All Items	% Change Annual Average	Food	Shelter	Household Operation	Clothing & Footwear	Trans-portation	Health & Personal	Recreation & Education	Alcohol & Tobacco
2003	120.4	2.1	122.8	103.7	122.3	111.4	139.3	122.8	129.0	136.0
2004	122.8	2.0	124.4	105.9	122.9	112.0	143.2	125.0	132.3	142.9
2005	125.3	2.0	126.0	108.2	123.7	112.5	149.1	127.7	134.0	144.7
2006	127.5	1.8	128.4	110.8	123.4	112.5	154.2	129.7	134.0	146.9
2006		Month / Year								
Jan	125.6	-0.1 / 1.6	128.0	109.5	123.1	109.3	149.9	127.9	131.4	145.3
Feb	125.8	0.2 / 1.6	127.2	110.0	124.2	110.6	148.7	128.3	132.2	145.6
Mar	126.3	0.4 / 1.8	126.6	110.1	124.1	114.4	150.5	128.5	133.0	145.8
Apr	127.1	0.6 / 1.8	126.8	110.3	123.2	112.2	155.7	130.6	132.6	146.7
May	128.1	0.8 / 2.3	127.8	110.5	123.1	111.6	159.2	130.0	134.9	146.9
Jun	128.1	0.0 / 2.2	128.3	110.3	123.7	111.5	158.4	130.2	135.0	146.8
Jul	128.2	0.1 / 2.0	128.9	110.6	123.0	112.0	158.6	129.2	134.9	146.8
Aug	128.4	0.2 / 2.0	129.0	110.8	123.0	114.8	158.4	129.5	134.8	146.9
Sep	127.8	-0.5 / 1.0	128.5	111.4	122.6	115.2	153.1	129.9	135.5	147.2
Oct	127.7	-0.1 / 1.1	129.1	111.8	123.0	115.1	151.3	130.3	134.9	147.6
Nov	128.1	0.3 / 1.5	130.7	111.8	123.2	113.3	152.5	131.1	134.2	148.1
Dec	128.3	0.2 / 2.1	130.4	111.9	124.1	110.4	154.2	130.8	134.4	148.6
2007										
Jan	128.4	0.1 / 2.2	131.2	112.0	124.2	113.7	154.0	130.6	132.7	149.6
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Canada

Year	All Items	% Change Annual Average	Food	Shelter	Household Operation	Clothing & Footwear	Trans-portation	Health & Personal	Recreation & Education	Alcohol & Tobacco
2003	122.3	2.8	122.4	117.5	114.6	103.3	141.4	117.0	127.3	136.0
2004	124.6	1.9	124.9	120.5	115.2	103.1	144.8	118.8	127.7	143.3
2005	127.3	2.2	128.0	124.2	115.8	102.6	150.7	120.8	127.4	147.2
2006	129.9	2.0	131.0	128.7	116.2	100.8	154.8	122.3	127.1	150.4
2006		Month / Year								
Jan	128.8	0.5 / 2.8	130.4	127.2	116.4	99.0	154.2	121.3	125.2	148.3
Feb	128.6	-0.2 / 2.2	130.2	127.1	116.6	100.4	151.5	121.7	125.9	148.9
Mar	129.3	0.5 / 2.2	130.2	127.3	116.5	103.3	153.5	121.9	126.6	150.2
Apr	130.0	0.5 / 2.4	130.0	127.7	116.4	100.8	158.5	122.3	126.6	150.7
May	130.6	0.5 / 2.8	130.7	128.6	116.5	101.1	158.4	122.6	128.3	150.5
Jun	130.4	-0.2 / 2.5	131.4	128.4	116.2	99.0	157.7	122.6	127.9	150.5
Jul	130.5	0.1 / 2.4	131.4	128.8	115.4	98.4	159.0	122.1	127.9	150.2
Aug	130.7	0.2 / 2.1	131.3	129.1	115.7	100.4	158.6	121.9	127.8	150.5
Sep	130.0	-0.5 / 0.7	130.9	129.8	116.1	103.6	151.6	122.5	128.3	150.8
Oct	129.7	-0.2 / 0.9	131.4	129.9	116.3	102.8	150.1	122.6	127.5	151.0
Nov	130.0	0.2 / 1.4	132.4	129.8	116.3	102.0	151.6	123.2	127.0	151.2
Dec	130.2	0.2 / 1.6	132.2	130.5	116.3	98.4	153.4	122.7	126.5	152.2
2007										
Jan	130.3	0.1 / 1.2	133.5	130.7	116.5	99.1	152.3	122.7	125.4	153.5
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Source Statistics Canada

January 2007 — Consumer Price Index (1992=100) — Selected Items

BRITISH COLUMBIA

		Rented Accom-modation	Owned Accom-modation	Energy for Dwellings			Motor Gasoline	Energy*	All Items Excluding Food	All Items Excluding Alcohol & Tobacco	All Items Excluding Food & Energy
				Piped Gas	Fuel Oil/ Other Fuel	Electricity					
	2003	114.7	91.3	223.7	151.0	106.9	148.4	144.9	119.9	117.8	117.8
	2004	115.8	93.3	219.8	170.0	112.2	164.2	155.3	122.5	120.0	119.8
	2005	116.2	95.6	236.2	213.7	112.2	184.3	167.4	125.1	122.4	121.6
	2006	116.7	98.5	239.7	220.1	114.7	197.1	175.3	127.2	124.6	123.3
2006	Jan	116.3	96.9	259.0	215.8	112.5	178.9	166.7	125.1	122.8	121.7
	Feb	116.4	97.5	259.0	208.8	112.5	173.8	164.1	125.5	122.9	122.3
	Mar	116.5	97.6	259.0	212.2	112.8	183.6	169.1	126.2	123.5	122.7
	Apr	116.6	98.2	234.7	223.7	112.8	210.0	180.4	127.1	124.2	122.8
	May	116.5	98.4	234.7	233.5	112.8	220.9	186.0	128.1	125.2	123.4
	Jun	116.7	98.1	234.7	233.5	112.8	215.8	183.5	128.0	125.2	123.4
	Jul	116.7	98.2	232.5	231.4	116.6	219.1	186.6	128.0	125.3	123.2
	Aug	116.8	98.4	232.5	231.4	116.6	219.7	186.9	128.3	125.6	123.5
	Sep	116.9	99.2	232.5	233.9	116.6	189.9	172.5	127.6	124.9	123.9
	Oct	116.9	99.9	232.5	203.5	116.7	181.8	167.8	127.4	124.8	124.0
	Nov	117.0	99.9	232.5	206.3	116.7	182.2	168.2	127.5	125.2	124.1
	Dec	117.0	100.1	232.5	207.2	116.7	188.9	171.5	127.8	125.4	124.2
2007	Jan	117.1	99.7	237.8	236.3	116.7	190.3	173.3	127.8	125.5	124.1
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CANADA

		Rented Accom-modation	Owned Accom-modation	Energy for Dwellings			Motor Gasoline	Energy*	All Items Excluding Food	All Items Excluding Alcohol & Tobacco	All Items Excluding Food & Energy
				Piped Gas	Fuel Oil/ Other Fuel	Electricity					
	2003	117.2	110.9	219.5	151.5	117.2	135.4	139.9	122.4	122.5	120.5
	2004	118.5	114.0	214.9	166.7	122.0	149.6	149.3	124.5	124.6	122.0
	2005	119.4	117.5	229.9	209.2	125.4	168.7	163.8	127.3	127.4	123.7
	2006	120.6	122.4	237.1	218.8	132.5	177.9	172.2	129.7	129.9	125.5
2006	Jan	119.9	119.6	274.6	221.7	128.4	174.2	171.9	128.6	128.9	124.3
	Feb	120.1	120.0	259.5	220.6	128.4	162.3	164.7	128.3	128.6	124.7
	Mar	120.1	120.4	256.5	218.0	128.4	170.7	168.5	129.1	129.3	125.2
	Apr	120.3	121.0	247.1	225.6	129.0	193.7	180.1	130.1	130.0	125.2
	May	120.3	121.5	245.1	229.8	134.0	192.1	181.2	130.7	130.7	125.7
	Jun	120.5	121.8	228.0	229.8	134.0	191.4	179.4	130.2	130.4	125.4
	Jul	120.6	122.3	229.1	226.8	134.7	200.2	184.0	130.4	130.6	125.2
	Aug	120.9	122.9	222.2	226.8	134.7	200.4	183.6	130.6	130.7	125.4
	Sep	120.9	123.6	236.3	220.3	135.1	165.5	166.9	129.8	130.0	126.2
	Oct	121.1	124.8	209.3	200.4	135.8	158.8	160.5	129.4	129.7	126.3
	Nov	121.2	124.9	217.6	198.9	133.0	159.5	160.5	129.6	130.0	126.5
	Dec	121.3	125.5	220.2	206.7	133.9	166.0	164.8	129.9	130.2	126.4
2007	Jan	121.4	125.6	215.5	215.8	133.8	160.9	162.2	129.7	130.2	126.4
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* *Energy includes Piped Gas, Fuel Oil/Other Fuel, Electricity, and Motor Gasoline*

January 2007 Consumer Price Index (1992=100)

Vancouver

			% Change			Accommodation		Water, Fuel
	Year	All Items	Annual Average		Shelter	Rented	Owned	Electricity
	2003	121.0	2.0		105.0	114.4	92.6	154.6
	2004	123.4	2.0		107.0	115.6	94.3	160.4
	2005	125.7	1.9		108.7	116.1	96.1	164.2
	2006	128.1	1.9		111.9	116.7	100.0	168.7
			Month	Year				
2006	Jan	126.0	-0.1	1.4	110.0	116.3	97.3	169.1
	Feb	126.1	0.1	1.4	110.7	116.4	98.1	170.0
	Mar	126.8	0.6	1.6	111.0	116.5	98.5	170.1
	Apr	127.6	0.6	1.8	111.1	116.6	99.1	165.7
	May	128.6	0.8	2.3	111.3	116.5	99.5	165.9
	Jun	128.5	-0.1	2.1	111.3	116.7	99.5	165.9
	Jul	128.8	0.2	2.0	111.7	116.8	99.5	169.7
	Aug	129.0	0.2	2.1	112.1	116.9	100.0	169.7
	Sep	128.5	-0.4	1.4	113.0	116.9	101.3	169.7
	Oct	128.6	0.1	1.7	113.5	117.0	102.0	169.4
	Nov	129.1	0.4	2.1	113.7	117.0	102.3	169.5
	Dec	129.4	0.2	2.6	113.9	117.1	102.5	169.5
2007	Jan	129.3	-0.1	2.6	114.0	117.1	102.2	172.5
	Feb							
	Mar							
	Apr							
	May							
	June							
	July							
	Aug							
	Sep							
	Oct							
	Nov							
	Dec							

Victoria

			% Change			Accommodation		Water, Fuel
	Year	All Items	Annual Average		Shelter	Rented	Owned	Electricity
	2003	120.0	2.2		102.9	114.3	92.3	124.6
	2004	122.8	2.3		106.0	115.3	95.1	133.2
	2005	125.5	2.2		109.2	116.0	98.3	140.2
	2006	127.5	1.6		111.1	117.0	100.2	143.7
			Month	Year				
2006	Jan	125.9	-0.2	1.9	110.4	116.1	99.8	141.1
	Feb	126.0	0.1	1.7	110.6	116.6	100.2	140.4
	Mar	126.4	0.3	1.7	110.5	116.7	99.9	140.9
	Apr	127.3	0.7	1.8	111.3	116.8	100.7	142.0
	May	128.2	0.7	2.2	111.4	116.8	100.6	144.2
	Jun	128.0	-0.2	1.9	110.8	116.9	99.8	144.2
	Jul	128.2	0.2	1.8	111.3	117.0	100.0	147.1
	Aug	128.3	0.1	1.8	111.2	117.1	99.9	147.1
	Sep	127.7	-0.5	0.7	111.5	117.2	100.1	148.1
	Oct	127.6	-0.1	0.7	111.5	117.4	100.9	142.4
	Nov	127.8	0.2	0.9	111.3	117.4	100.4	143.0
	Dec	128.0	0.2	1.5	111.5	117.5	100.6	143.4
2007	Jan	128.1	0.1	1.7	111.5	117.5	100.0	148.1
	Feb							
	Mar							
	Apr							
	May							
	June							
	July							
	Aug							
	Sep							
	Oct							
	Nov							
	Dec							